



ANALYSIS - CURRENT LEVEL OF DAX INDEX - 11,044.01

Investors continue to look for indications of progress in Greece's debt talks after the Mediterranean nation signaled it won't make further concessions to unlock bailout funds needed to avoid default. German Chancellor Angela Merkel struck a more appeasing chord, saying she'll "do everything possible to keep Greece in the euro zone." On this news we are looking for the DAX index to make a move higher from the key support levels it is finding itself at currently. Greece has until the end of the month to make a deal.

Coinciding with positive commentary out of Europe, from a technical perspective we can see the index respecting key Fibonacci retracement levels when drawn from the lows in October 2014 through to the recent highs in April. The key psychological level of 11,000 was a previous resistance level made back in February this year and this may be seen as a new level of support.

I am looking to buy an outright August 2015 call option with a strike of 11,300 at a limit price of 325.00 to minimize risk to the downside. Alternative CFD trades can be placed as described in the 'Strategy implementation section to the right.

Please call the Luke Pilkington if you require any further information on +61 3 9900 7724

STRATEGY IMPLEMENTATION

OPENING TRADE OPTIONS:

- 1: BUY AUG 2015 11,300 CALL @ LIMIT 325.00 (1,625 EUR)
- 2: BUY Index CFD @ MKT, place stop loss at level you are comfortable. Each point on one Index CFD relates to 1 EUR profit or loss.

MAXIMUM RISK

- 1: Maximum risk on this trade is the cost of the bought call.
- 2: Number of CFD's x (Entry Price – Stop Loss Price)

MAXIMUM UPSIDE

Potentially unlimited on the bought call and long CFD's.

Written By: Luke Pilkington



PLEASE CALL LUKE PILKINGTON IF YOU HAVE ANY QUESTIONS OR WOULD LIKE ME TO IMPLEMENT THIS STRATEGY FOR YOU.

P: +61 3 9900 7724

E: LUKE.PILKINGTON@GLENEAGLE.COM.AU

W: WWW.PILKINGTONTRADING.COM.AU

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