



**ANALYSIS - CURRENT LEVEL OF DAX INDEX - 11,460.50**

With the thought of progress being made towards a favorable resolution on the Greek deficit discussions the market has made a strong move higher overnight and has closed up 3.81% at 11,460.50.

Given the prior positive commentary out of Europe which we saw, the expectation of a resolution, and from a technical perspective key levels being held, the increase we were looking in the German Index has eventuated this morning in Europe.

We are looking to close our bought August 2015 call option with a strike of 11,300 at a limit price of 485.00 representing a gain of approximately 49.23% since the trade was placed on June 17<sup>th</sup> 2015. This trade can be executed through the 'Contract Options' trade ticket in the Saxo platform. I think we may see it trend a little bit higher from here but with the volatility surrounding Greece, I am looking to take profits now.

If you are interested in seeing the other trade ideas that are currently out, please let me know.

Please call the Luke Pilkington if you require any further information on +61 3 9900 7724

**STRATEGY IMPLEMENTATION**

**OPENING TRADE OPTIONS:**

- 1: BUY AUG 2015 11,300 CALL @ LIMIT 325.00 (1,625 EUR)
- 2: BUY Index CFD @ MKT, place stop loss at level you are comfortable. Each point on one Index CFD relates to 1 EUR profit or loss.

**CLOSING TRADE OPTIONS:**

- 1: CLOSE (SELL) AUG 2015 11,300 CALL @ LIMIT 485
- 2: CLOSE (SELL) Index CFD @ MKT (11,460)

**PROFITS:**

- 1: Exit price – Entry price (485 – 325) x no. contracts  
**1 Contract = 800 EUR (~\$1,168.00 AUD)**
- 2: Exit price – Entry price (11,460 – 10,937) x no. contracts  
**1 Contract = 2615 EUR (~\$3,810.00 AUD)**

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PLEASE CALL LUKE PILKINGTON IF YOU HAVE ANY QUESTIONS OR WOULD LIKE ME TO IMPLEMENT THIS STRATEGY FOR YOU.

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